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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WEALTH TAX REFERENCE NO.19 OF 1996

The Commissioner of Wealth Tax ..Applicant.

V/s.

Shri Motilal Oswal ..Respondent.

Mr.B.M.Chatterji with Mrs.P.P.Bhosale for applicant.

Mr.Atul Jasani for respondent.

CORAM : F.I.REBELLO AND
J.P.DEVADHAR, JJ.

DATED : 10TH OCTOBER, 2007.

P.C. :-

As the tax effect is less than Rs.4 lakhs and considering the CBDT Circular, learned counsel for the appellant does not press the reference.

2. In that light of that reference is returned as unanswered. The question of law, if any, is left open for consideration in an appropriate case.

3. Reference disposed of accordingly.

(F.I.REBELL0, J.)

(J.P.DEVADHAR, J.)